

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/06/2020 RM '000	COMPARATIVE QUARTER ENDED 30/06/2019 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2020 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2019 RM '000
Continuing Operations				
Revenue	2,555	10,243	10,145	21,070
Cost Of Sales	<u>(3,682)</u>	<u>(8,711)</u>	<u>(10,923)</u>	<u>(17,804)</u>
Gross (Loss)/Profit	(1,127)	1,532	(778)	3,266
Other Operating Income	35	31	104	80
Selling And Distribution Expenses	(318)	(1,265)	(1,210)	(2,598)
Administrative Expenses	(688)	(997)	(1,582)	(2,026)
Finance Costs	(73)	(89)	(195)	(236)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(2,171)</u>	<u>(788)</u>	<u>(3,661)</u>	<u>(1,514)</u>
Income Tax	-	-	-	-
Net Loss	<u>(2,171)</u>	<u>(788)</u>	<u>(3,661)</u>	<u>(1,514)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u><u>(2,171)</u></u>	<u><u>(788)</u></u>	<u><u>(3,661)</u></u>	<u><u>(1,514)</u></u>
Loss Attributable To: Owners Of The Parent	<u><u>(2,171)</u></u>	<u><u>(788)</u></u>	<u><u>(3,661)</u></u>	<u><u>(1,514)</u></u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u><u>(2,171)</u></u>	<u><u>(788)</u></u>	<u><u>(3,661)</u></u>	<u><u>(1,514)</u></u>
Earnings Per Share				
- Basic (Sen)	(3.51)	(1.27)	(5.91)	(2.44)
- Diluted (Sen)	(3.51)	(1.27)	(5.91)	(2.44)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2020****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/06/2020 RM '000	AUDITED AS AT 31/12/2019 RM '000
Assets		
Non-current assets		
Property, plant and equipment	53,609	54,196
Investment property	404	418
Investment in an associate	75	75
Investment in securities	5	5
	<u>54,093</u>	<u>54,694</u>
Current assets		
Inventories	11,791	12,434
Trade and other receivables	4,052	7,210
Prepayments	26	79
Tax recoverable	30	21
Cash and bank balances	155	176
	<u>16,054</u>	<u>19,920</u>
Total assets	<u>70,147</u>	<u>74,614</u>
Equity and Liabilities		
Non-current liability		
Borrowings	600	212
Current liabilities		
Trade and other payables	11,325	12,816
Borrowings	5,027	4,730
	<u>16,352</u>	<u>17,546</u>
Total liabilities	<u>16,952</u>	<u>17,758</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(16,026)	(12,365)
Total equity	<u>53,195</u>	<u>56,856</u>
Total equity and liabilities	<u>70,147</u>	<u>74,614</u>
Net assets per share (RM)	<u>0.8588</u>	<u>0.9180</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	6 MONTHS ENDED 30/06/2020 RM '000	6 MONTHS ENDED 30/06/2019 RM '000
Operating activities		
Loss before tax	(3,661)	(1,514)
Adjustments for:		
Depreciation of investment property	14	14
Depreciation of property, plant and equipment	1,269	1,834
Gain on disposal of property, plant and equipment	(52)	(16)
Interest expense	195	236
Operating cash flows before changes in working capital	<u>(2,235)</u>	<u>554</u>
Inventories	642	(195)
Receivables	3,212	571
Payables	(1,491)	1,017
Cash flows generated from operations	<u>128</u>	<u>1,947</u>
Tax paid	(9)	(26)
Interest paid	(195)	(236)
Net cash flows (used in)/generated from operating activities	<u>(76)</u>	<u>1,685</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	52	16
Purchase of property, plant and equipment	(147)	(134)
Net cash flows used in investing activities	<u>(95)</u>	<u>(118)</u>
Financing activities		
Repayment of bankers' acceptances	(61)	(287)
Repayment of obligations under hire purchase	(78)	(157)
Net cash flows used in financing activities	<u>(139)</u>	<u>(444)</u>
Net (decrease)/increase in cash and cash equivalents	(310)	1,123
Cash and cash equivalents brought forward	(2,186)	(3,566)
Cash and cash equivalents carried forward	<u><u>(2,496)</u></u>	<u><u>(2,443)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	<u>SHARE CAPITAL</u> RM'000	<u>ACCUMULATED LOSSES</u> RM'000	<u>TOTAL EQUITY</u> RM'000
<u>6 months period ended 30 June 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(1,514)	(1,514)
Balance at 30 June 2019	<u>69,221</u>	<u>(11,417)</u>	<u>57,804</u>
<u>6 months period ended 30 June 2020</u>			
Balance at 1 January 2019	69,221	(12,365)	56,856
Total comprehensive loss	-	(3,661)	(3,661)
Balance at 30 June 2020	<u>69,221</u>	<u>(16,026)</u>	<u>53,195</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)